

ETHENEA Independent Investors S.A.
16, rue Gabriel Lippmann
L-5365 Munsbach
R.C.S. Luxembourg B 155427

Dividend announcement

Unitholders are hereby informed that a dividend payment for the investment fund **Ethna-DEFENSIV** has been decided for the period 1st January 2021 until 31st December 2021:

	unit class	WKN	ISIN	amount per unit
Ethna-DEFENSIV	A	A0LF5Y	LU0279509904*	2,0372 EUR
Ethna-DEFENSIV	SIA-A	A1KANR	LU0868353987*	7,8135 EUR
Ethna-DEFENSIV	R-A	A12EH8	LU1134012738**	2,2595 EUR

In deviation from the general authorisation of the fund in the countries of distribution, there are restrictions for individual share classes:

- * This share class is not authorised for distribution in Belgium and Portugal.
- ** This share class is not authorised for distribution in Germany, Austria, Belgium, Switzerland, Liechtenstein and the Netherlands.

The ex-dividend date is 5th April 2022; the value date is 7th April 2022.

The sales prospectus including the management regulations, the key investor information, as well as the latest annual and semi-annual reports are available free of charge in paper form from the management company and from the respective paying and information agent.

The local paying agents in the respective countries of distribution are:

<p><u>Paying Agent in Luxembourg:</u></p> <p>DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen, Luxembourg</p>	<p><u>Paying Agent in Germany:</u></p> <p>DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main Platz der Republik D-60265 Frankfurt am Main</p>
<p><u>Paying agent in Austria:</u></p> <p>ERSTE BANK der oesterreichischen Sparkassen AG Am Belvedere 1 A-1100 Wien</p>	<p><u>Paying agent in Liechtenstein:</u></p> <p>SIGMA AG Feldkircher Strasse 2 FL-9494 Schaan</p>
<p><u>Paying agent in Switzerland:</u></p> <p>DZ PRIVATBANK (Schweiz) AG Münsterhof 12 Postfach CH-8022 Zürich</p>	<p><u>Paying agent in France:</u></p> <p>Caceis Bank 1/3 Place Valhubert F-75013 Paris</p>

<u>Paying agents in Italy:</u>	<u>Paying agent in Spain:</u>
<p data-bbox="204 253 647 342">Société Générale Securities Services Via Benigno Crespi, 19/A – MAC 2 IT-20159 – Milano</p> <p data-bbox="204 376 663 495">State Street Bank International GmbH- Succursale Italia Via Ferrante Aporti 10 IT-20125 – Milano</p> <p data-bbox="204 528 526 618">Banca Sella Holding S.p.A. Piazza Gaudenzio Sella 1 IT-13900 – Biella</p> <p data-bbox="204 651 462 770">Allfunds Bank S.A.U.- Succursale di Milano Via Bocchetto 6 IT-20123 Milano</p>	<p data-bbox="810 253 1302 378">Allfunds Bank S.A. c/ Estafeta nº 6 (La Moraleja) Complejo Plaza de la Fuente – Edificio 3- ES-28109, Alcobendas (Madrid)</p>

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Luxembourg, March 2022